

**EKATVAM ACADEMY**  
**DT TEST PAPER 1 : BASIC**  
**CA/CMA INTER (25 Marks)**

**Question 1 [5 marks]**

Find out the tax liability in the case given below for AY 2025-26. The taxpayer do not want to opt for the tax regime u/s 115BAC. In the case LTCG/STCG arise on transfer of asset which takes place prior to 23<sup>rd</sup> July 2024:

Different taxpayers ₹	Dividend ₹	Capital gain under section			Other Income ₹	Total ₹
		111A	112	112A		
Z (24 years) resident	13,00,000	3,00,000	1,00,000	2,00,000	3,34,00,000	3,53,00,000

Assume that in the aforesaid case, the applicable tax rate u/s 112 is 20%.

**Question 2 [5 marks]**

State any four instances where the income of the previous year is assessable in the previous year itself instead of the assessment year.

**Question 3 [5 marks]**

Compute the marginal relief available to X Ltd., a domestic company, assuming that the total income of X Ltd. is ₹ 1,01,00,000 for A.Y.2025-26 and the total income does not include any income in the nature of capital gains. Assume that the company has not exercised option under section 115BAA or 115BAB.

[Note - The gross receipts of X Ltd. for the P.Y.2022-23 is ₹402 crore]

**Question 4 [5 marks]**

Find out the tax liability in the cases given below for the AY 2025-26 [these tax payers do not want to opt for the alternative tax regime u/s 115BAC] Assume that, applicable tax rate u/s 112 is 12.5%.(Assuming transfer is after 23/07/24)

Different taxpayers ₹	Capital gain under section			Other Income ₹	Total ₹
	111A	112	112A		
Y(62 years) resident	8,00,000	2,00,000	14,00,000	1,56,00,000	1,80,00,000

**Question 5 [5 marks]**

Mr. X has a total income of ₹ 16,00,000 for P.Y.2024-25, comprising of income from house property and interest on fixed deposits. Compute his tax liability for A.Y.2025-26 under the default tax regime u/s 115BAC.